

Something Smells Phishy: Cyber Security *IS* a Credit Problem



Presented by:

Ian Benney, US Secret Service

Terrell Yarger, FBI

Carl Davidson, Blue Water Industries LLC

Steve Winn, MAREK

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Cyberliability Insurance

Things to Know



Know your LIMITS



Know your SUBLIMITS



Know your COVERAGE



What are we going to do?

- Read our policy
- Identify our specific coverages
- Coverage = Risk



Contractual Indemnity



18) CYBER SECURITY.

- a) **“Cyber Security Incident”** means any imminent or successful act to gain unauthorized access to, or create disruption resulting in the misuse, alteration, disclosure or compromise of, any information system of Vendor, Manager or Owner, including but not limited to email or computer systems. Upon discovery or reasonable suspicion of a Cyber Security Incident, Vendor will notify Manager as soon as possible and provide details of the Cyber Security Incident. As soon as practicable, but in no event later than seven (7) days of Vendor’s discovery or reasonable suspicion of a Cyber Security Incident, Vendor shall send Manager a written report detailing the circumstances of the Cyber Security Incident, including but not limited to: (a) a description of the nature of the Cyber Security Incident; (b) the type(s) of information or data involved; (c) who may have obtained the information or data; (d) what steps have been taken or will be taken to investigate the Cyber Security Incident; and (e) what steps have been taken or will be taken to mitigate any negative effect of the Cyber Security Incident; and (f) a point of contact for future correspondence related to the Cyber Security Incident. [REDACTED]
- b) [REDACTED] defined hereunder. Vendor shall be responsible for notifying the Owner and Manager from any and all Cyber Security Incidents originating from or related to a Cyber Security Incident originating from Vendor’s systems including but not limited to email or computer systems, and/or Vendor’s failure to comply with any of the obligations set forth herein.

Some people are just
going to click.





⚠ CAUTION
REMOVE CHILD
BEFORE FOLDING







Good Housekeeping
Scrubbing Bubbles®

FRESH BRUSH™

Release Button
Never Touch the Messy Pad

Flushable, Septic-Safe
Cleaning Pad

Concentrated Cleaner
Leaves the Bowl Sanitary

Flushable • No Mess • Easy to Store

Do not use with lift pumps. **DO NOT USE FOR PERSONAL HYGIENE. CAUTION: EYE IRRITANT.**
Contains surfactants. Avoid contact with skin and clothing. Do not mix directly with other household cleaners. **FIRST AID: EYES:** Immediately flush eyes with plenty of water. If irritation persists seek medical attention. **IF SWALLOWED:** Rinse mouth and drink 1-2 glasses of water or milk. Then call a Poison Center or physician.
KEEP OUT OF REACH OF CHILDREN AND PETS.
*Based on laboratory cleaning of everyday toilet stains.



Some people are just
going to click.



How much
can your company
afford to lose?



Your limits will be
reduced & must be
replenished!





Is there a fair way
to approach
cyber indemnity?

Due Diligence:

This provision shall not apply if Vendor has exercised proper due diligence by following the advisories published by the Cybersecurity and Infrastructure Security Agency (CISA) and has ensured that the most recent software patches and cybersecurity updates available have been applied to its system and within 30 days of Substantial Completion to any products or equipment installed in the project.



*Sample language for illustration purposes only.
Consult with your attorney to draft language that
meets your company's needs.*

What are we
going to do?



What are we going to do?

- Strike it
- Change it
- Roll the dice



Some Resources:

- KnowBe4 Security Awareness
www.knowbe4.com
- Security Scorecard Security Ratings & Cybersecurity Risk Management
www.securityscorecard.com
- Cybersecurity & Infrastructure Security Agency www.cisa.gov
- NIST Cybersecurity www.nist.gov/cybersecurity
- Brandshield www.brandshield.com



Questions?



Thank you for
participating
in this session!

