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# TeleCheck® Product Suite – Clover Check Acceptance

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# Agenda

- Clover Check Acceptance Offerings
- TeleCheck Core Products
- Clover Check Acceptance
  - By Mail/Drop Box
  - Specialty Items
  - eCommerce
- Q&A

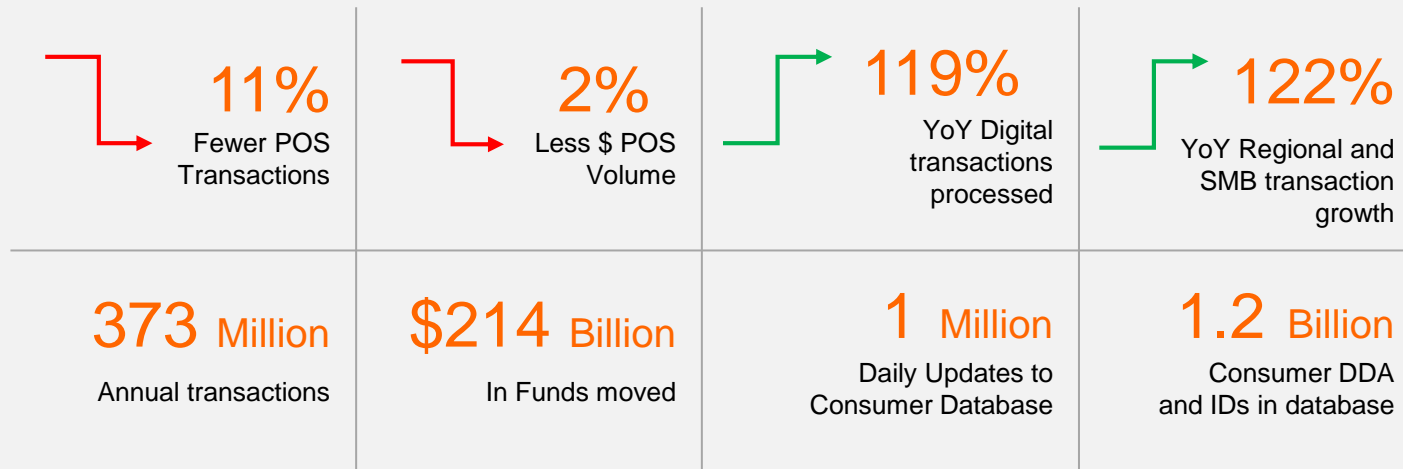


# Clover Check Acceptance Offerings

# TeleCheck Industry Leadership



## 2020 TeleCheck Statistics – COVID Impacted, digital growth, and 2021 rebound



## Consumers Prefer to Pay From Their Checking Account



## Delivering a Breadth of Innovative Solutions

Electronic Check/ACH and Warranty Solutions

Internet Commerce and Electronic Payment Solutions

Mobile Commerce and on File Payment Solutions

Data Analytics and Fraud Solutions

Collections Services

\*2019 Federal Reserve Payments Study



# TeleCheck Core Products

# In-Person (ECA<sup>®</sup>)

In-Person converts paper checks into electronic items at the point of sale and automatically deposits the funds directly into the merchants bank account.

## Target Markets

- Retail
- Grocery/Convenience Store
- Health Care Industry
- Schools
- Auto Repair/Tire Shops
- Government Agencies

- **Less Paper Handling Time**
  - Consumer leaves with check in hand
- **Services Available**
  - **Warranty** – Returned checks are TeleCheck's responsibility
  - **Verification** – Returns are the responsibility of the merchant
- **Types of Checks That Can Be Processed**
  - Personal, Business and Corporate Checks
- **Electronically Settles Up to \$25,000**

## Available On:



**Clover Mini and Flex LTE**



**Clover Station/Pro**



**Tempus Gateway**



**FD200Ti and FD150 w/MICR 3800**



**Magtek MICR 3800 and ImageSafe**

Available for high volume FD150 and Tempus Gateway merchants

# Mobile App (MCA<sup>®</sup>)

Mobile App allows mobile merchants to accept and process checks electronically virtually anywhere using their Smartphone or tablet.

## Target Markets

- Home Repair and Services
- Plumbing
- Home Installation
- Pest Control
- HVAC
- Electrical Services
- Delivery
- Craft/Trade Shows

- **Competition**

- No other competitors in the Market

- **Services Available**

- **Warranty** – Returned checks are TeleCheck's responsibility

- **Settlement Only**

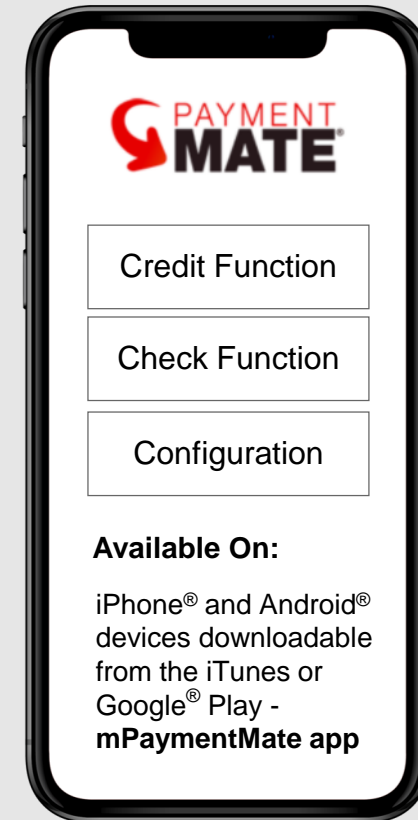
- If merchant accepts Money Orders, they can accept and process them on the spot-no need to take to the bank

- **Types of Checks That Can be Processed**

- Personal, Business and Corporate Checks-Warranty
- Money Orders, Cashier's Checks, Insurance Checks-Settlement

- **Electronically Settles**

- Up to \$5,000







# Clover Check Acceptance By Mail/Drop Box

# By Mail/Drop Box (Lockbox Pro21)

By Mail or Drop Off is a back office solution for mail-in or drop box payments that are processed electronically to the bank.

## Target Markets

- Healthcare Industry
- Daycare Centers
- Schools
- Government Agencies

## • Services Available

- **Warranty** – Returned checks are TeleCheck's responsibility
- **Verification** – Returns are the responsibility of the merchant

## • Back Office

- Payments received in drop box or mailed in. Merchant can process checks when they have the time such as the end of the day

## • Types of Checks that Can be Processed

- Personal, Business and Corporate Checks

## • Electronically Settles up to \$25,000 Least cost routing through ACH or Imaging


- Corporate checks will always process as an image to the bank

## Available On:



Scanner is required for Clover and Tempus Gateway

Note: Not available on original Clover Flex 3G.



# Clover Check Acceptance Specialty Items

# Specialty Items (e-Deposit)

Specialty Items is a point of sale or back office solution that authorizes and electronically settles all other check types via image exchange (Check 21/RDC) that are dropped off, mailed in or face to face.

## Target Markets

- Healthcare Industry
- Daycare Centers
- Schools
- Property Management
- Funeral Homes
- Auto Collision
- Storage Facilities

- **Ability to Accept Other Payment Types**
  - Money Orders, Cashier, Insurance, Travelers and Government checks can be processed electronically
- **Services Available**
  - **Settlement Only** – Returns are the responsibility of the merchant
- **No Risking**
  - Items are imaged and sent to the bank
- **Returns**
  - Merchant assumes all risk
- **Can't be Sold as a Stand Alone Product**
- Must be sold with In-Person and/or By Mail or Drop Box
- **Electronically Settles Up to \$25,000**

## Available On:



Scanner is required for  
Clover and Tempus Gateway

Note: Not available on original Clover Flex.

# How Clover Check Acceptance Settlement Works (Face To Face Products)

Monday



Approved Transactions  
received by  
**10:00 pm EST**

Tuesday



TeleCheck creates  
and scrubs file, sends  
file to bank

Wednesday



Checking account is  
debited, merchant is  
credited for payment  
amount and receives  
funding report



# Clover Check Acceptance eCommerce Products

# Online (ICA<sup>®</sup>) – eCommerce Solution

Online enables eCommerce Merchants the ability to offer their consumers an option to pay securely online using their bank account.

## Target Markets

- Online Retailers
- Brick and Mortar Expansion
- Bill Payments
- Airlines

## • Services Available

- **Warranty** – Returned checks are TeleCheck's responsibility
- **Verification** – works well with existing customer database and/or recurring payments
  - Returns are the responsibility of the merchant

## • Types Of Checks That Can be Processed

- Personal, Business and Corporate Checks\*
- **Electronically Settles up to \$2,500**

## Easy Integration Through These Gateways:



Payeezy Gateway



PayPal



Tempus Gateway



CyberSource

# By Phone (CBP) Volume Requirement >\$5M

By Phone gives customers additional options to pay by enabling them to make payments over the phone directly from their bank accounts.

## Target Markets

- Bill Payments
- Purchases
- Auto Parts and Dealers
- Computer Retailers
- Cellular

### • Services Available

- **Warranty** – Returned checks are TeleChecks's responsibility
- **Verification** – Returns are the responsibility of the merchant

### • Reaches More Consumers

- Allows consumers without a credit/debit card to pay with their bank account

### • Returns and Order Adjustments

- Can be done in real time

### • Types of Checks That Can be Processed

- Personal, Business and Corporate Checks\*

\* Requires agreement client and Corp customer

### • Electronically Settles Up To \$5,000

## Easy Integration Through These Gateways:



Payeezy Gateway



PayPal



Tempus Gateway



CyberSource



# Recurring (Remote Pay)

Recurring safely provides a convenient way for a merchant's customer to make recurring payments through their bank account.

## Target Markets

- Memberships
- Daycare Centers
- Hospitals

- Services Available-Depending on The Needs of the Merchant
  - **Warranty** – Returned checks are TeleCheck's responsibility
  - **Verification** – Returns are the responsibility of the merchant
- **Recurring Billing Feature**
  - Allows merchant to establish a recurring billing feature via ACH for consumers that are initially face to face
- **Types of Checks That Can be Processed**
  - Personal, Business and Corporate Checks
- **Electronically Settles Up to \$2,500**

## Easy Integration Through These Gateways:



Payeezy Gateway



PayPal



Tempus Gateway



CyberSource

# How Clover Check Acceptance Settlement Works (eCommerce Products)

Monday



Approved Transactions  
received by  
**5 pm EST**

Monday



TeleCheck creates  
and scrubs file, sends  
file to bank

Tuesday



Checking account is  
debited, merchant is  
credited for payment  
amount and receives  
funding report



# Other Things to Know

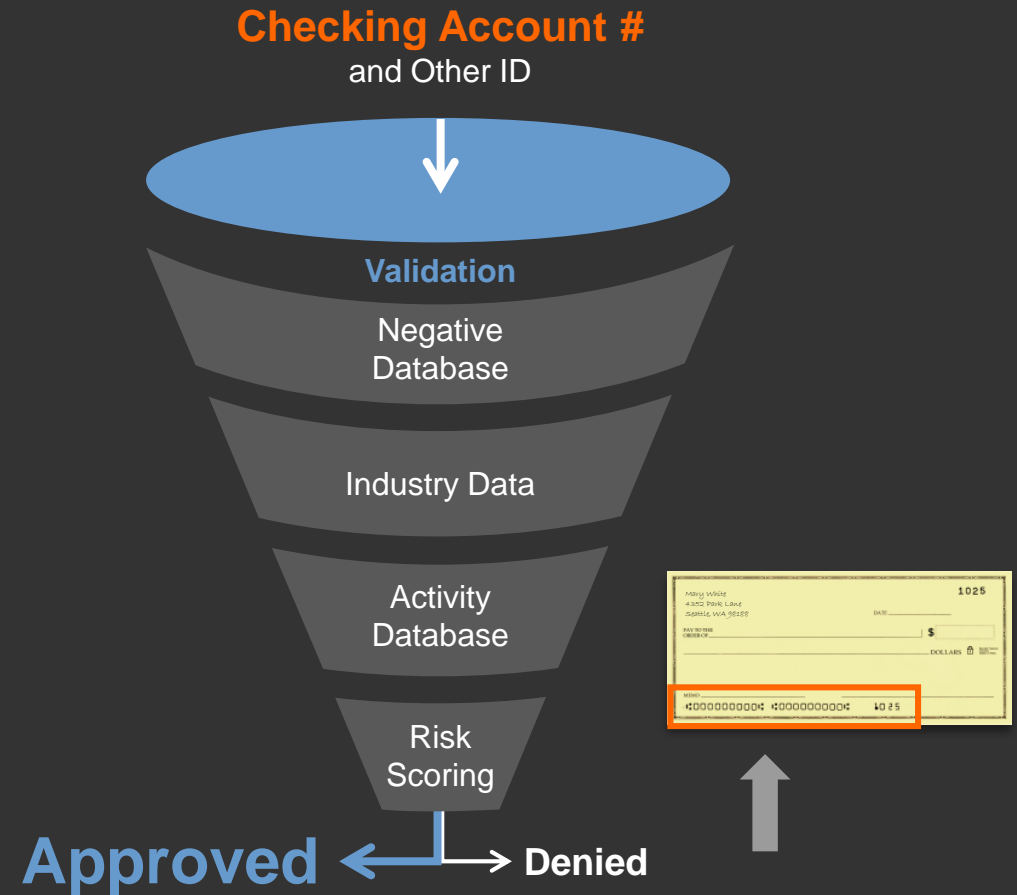
# Warranty Versus Verification Versus Settlement

	Warranty	Verification	Settlement
Cash Flow	Two banking days funding for approved payments	Two banking days funding for approved payments	Two banking days funding for approved payments
Reconciliation	Detailed funding report provided to merchant	Detailed funding report provided to merchant <b>Includes Chargebacks</b>	Detailed funding report provided to merchant <b>Includes Chargebacks</b>
Bad Check Losses	<b>TeleCheck Absorbs</b>	Merchant absorbs	Merchant absorbs
Monthly Fees	Inquiry Rate Transaction Fee *Monthly Minimum	Transaction Fee *Monthly Minimum	Transaction Fee *Monthly Minimum

\*Monthly Minimum may not be applicable.

# How It All Works Behind the Scenes

- Validation of MICR line – check for correct standard format
- Drivers license – DL is checked against valid formats for all 50 states
- Negative Database – Transaction checked against the negative database
  - If negative information is found it will return a decline at the POS
  - No negative information – Transaction continues through authorization flow
- Industry Data – Looks at the SIC of merchant and compares to data we have collected for that industry-higher or lower risk transaction
- Risk Scoring – Leverages proprietary scoring models and adaptive decisioning to maximize payment approvals
- Activity Database – Updated with each transaction processed



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