



Phoenix Credit Professional Stanley R. DeGroot Receives National Award

***Honored by the National Association of Credit Management
As the Recipient of the 2009 Alice M. H. McGregor Award***

June 30, 2008: Columbia, Maryland—The National Association of Credit Management (NACM) has named **Stanley R. DeGroot, CCE** as the recipient of the 2009 Alice M. H. McGregor* Award. DeGroot received this award during NACM's 113th Annual Credit Congress and Exposition, held in Orlando, Florida, June 14-17.

Named in honor of one of NACM's most distinguished leaders, the McGregor Award recognizes an individual whose creative approaches and consistently high performance benefit and sustain his/her company, NACM affiliate, NACM-National and the business credit profession at large. McGregor Award winners are role models and leaders who set standards for others. This year's recipient, Stan DeGroot, has earned his peers' highest regard and respect based on his tireless and visionary service to NACM.

DeGroot is the region controller and operations manager for WESCO Distribution, Inc., in Phoenix, Arizona. In addition to his professional responsibilities, DeGroot continues to provide his brand of quiet, thoughtful and effective leadership and has graciously taken on NACM's toughest projects—while working to understand the situation at hand and building a consensus on how to proceed.

DeGroot initially joined NACM in the early 1990s. He has served on several NACM committees since 1994, guided by this personal maxim: "Don't complain without either suggesting solutions or being willing to be an agent of change." DeGroot's committee experience left him well prepared for his steady ascent up the NACM leadership ladder as it "helped [him] gain a better understanding of the local affiliate" and the members who comprise those entities. Once installed as chairman of the NACM Board of Directors in 2002–2003, DeGroot built his leadership goals around committee-level work as a means to "take the pulse" of NACM members while integrating Board initiatives.

As NACM chairman, DeGroot also put into place measures that would create a smaller, more nimble body that could act more efficiently in an always evolving business environment. Additionally, DeGroot led the development of a strategic plan for NACM-National that now allows the Board agenda to transcend any one leadership year.

An established mentor and a highly regarded speaker, DeGroot is well known for always giving back to the credit profession. Upon presenting the McGregor Award to DeGroot at the 2009 Credit Congress, current NACM-National Chairman Dave Beckel, CCE, noted, "People simply meet Stan's standards and expectations because he inspires them to do more than they can, to reach deeper than they thought they could and to excel further than they ever imagined possible."

The NACM-National Honors and Awards Committee bases its awards on a scoring system that rates nominees in nearly 50 areas of professional life, including their participation in NACM activities on the local and national levels, service on local and national industry credit groups, educational attainment in the credit field, continuing education participation, professional accomplishments and dedication to the profession.

The National Association of Credit Management warmly congratulates Mr. DeGroot on his receipt of this distinguished award.

**Alice M. H. McGregor (1923–1993), a Seattle-based credit professional born in Scotland, was one of NACM’s great leaders. McGregor began her career as an accounts receivable bookkeeper. She later joined the credit department of Puget Sound Salvage & Equipment Company, was co-owner when the business changed its name to Pacific Industrial Supply Company and eventually served as its president. Beyond her professional responsibilities, McGregor was the first woman to earn NACM’s Certified Credit Executive (CCE) designation, the highest distinction offered by the association. She also completed NACM’s Graduate School of Credit and Financial Management and served as chairman of NACM-National in 1989–1990. McGregor was a dedicated and much-admired leader within her local NACM affiliate, NACM Business Credit Services, and was also an integral part of the NACM-CFDD Seattle chapter. When asked to describe the secret of her success, McGregor simply answered, “Hard work.”*

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NACM, headquartered in Columbia, Maryland, supports more than 19,000 business credit and financial professionals worldwide with premier industry services, tools and information. NACM and its network of Affiliated Associations are the leading resource for credit and financial management information and education, delivering products and services, which improve the management of business credit and accounts receivable. NACM’s collective voice has influenced legislative results concerning commercial business and trade credit to our nation’s policy makers for more than 100 years, and continues to play an active part in legislative issues pertaining to business credit and corporate bankruptcy. Its annual Credit Congress is the largest gathering of credit professionals in the world. More information about NACM is available at www.nacm.org.